



# The Oriental Insurance Company Limited.

  
Prithvi. Agni. Jal. Aakash.  
Sab ki suraksha hamare paas.

M.C.D.O. 4, Magnet House, 3<sup>rd</sup> Floor, N.M. Marg, Ballard Estate, Mumbai 400 001.  
Tel.22661071/1072/1073/1074 Fax. 22694298 Website: [www.orientalinsurance.org.in](http://www.orientalinsurance.org.in)

## STOCK BROKERS INDEMNITY POLICY CERTIFICATE OF INSURANCE

Insuring Office Code: **121300**

Policy No: 121300/48/2024/545

Certificate No.: 121300/48/2024/545/ASA1

Insured's Name: Association of National Exchange Members of India - SIRC - APT

Insured Beneficiary: Balaji Equities Limited

Insured Beneficiary Address: Plot No.125, Durga Nagar Colony, Ameerpet, Hyderabad - 500 016

GST no. of Beneficiary: 36AABCB5444R1Z8

Premium: **Rs.2000/- +GST**

Period of Insurance: From 01-06-2023 to Midnight 31-05-2024

AGGREGATE ANNUAL LIMIT OF INDEMNITY: Rs.5,00,000/- (₹ Five Lacs for any one claim or series of claims during the policy period)

Coverage: All Segments of NSE / BSE / MSEI / MCX

### Risk Details

#### Part-I

Section 1 – Infidelity of Employees

Section 2 – Computer Crime Indemnity

Section 3 – Errors & Omissions

#### Part-II

Section 1 – Legal Liability

Section 2 – Counterfeit Securities

Section 3 – Loss of Securities

The Insurance under this policy is subject to conditions, clauses, warranties, endorsements as per policy.

For any claims made hereunder where it is known that such claim is false or fraudulent in amount or otherwise then this insurance shall become void ab initio and all claims hereunder shall be forfeited.

Trading losses are specifically excluded from the scope of the policy. Algo trading is not covered under the policy.

For error & Omissions cover:

a) the Address mentioned on this certificate shall only be covered.

b) Excess for Error & omission cover shall be as under:

Deductible: A) Compulsory excess: 5% of the claim amount subject to minimum of Rs.25000/- on each and every claim

B) Additional Deductible for claim under E&O Section :

1. When Sum Insured is Rs. 5 Lacs -->15% of each and every claim

2. When Sum Insured is more than Rs. 5Lacs --> 15% of 1st claim, 20% of 2nd claim, 30% of 3<sup>rd</sup> claim, 40% of 4th claim, 50% incase of 5 or more claims in a year.

Adherence to know your Client and Registration of Sub Broker guidelines and other guidelines/ requirements issued by the above Exchange(s) and SEBI is a pre-requisite in the settlement of any claim.

In the event that the insured becomes aware of any loss sustained or any circumstances which may give rise to a claim or any reasonable causes for suspicion of fraud, dishonesty or forgery on the part of any Employee the insured must notify The Oriental Insurance Co. LIMITED at the address printed above as soon as possible and in any event not later than 30 days after discovery. Further, in the event of any incidence giving rise to a claim under Errors and Omissions section of the policy, immediate notice within 24 hours to be given to insurance company. FAILURE TO DO SO WOULD AFFECT THE INSURED'S RIGHTS UNDER THE POLICY.

The Insured must not make any admission of any liability in respect of, nor offer to settle any claim for which Indemnity may be sought under this policy, without the prior written consent of The Oriental Insurance Co. LIMITED.

Place: MUMBAI

Date: 18-05-2023

For and on behalf of  
The Oriental Insurance Company Limited

(Authorized Signatory)